

Reykjavik, Iceland, 24. mars 2022

### Request for a deadline modification (Grace Period) - COP

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact and a measurement of outcomes or expected outcomes.

We are late in sharing and posting our COP report this year because of COVID-19 related illness amongst our staff. Landsvirkjun employs 265 people full time and relies on a small number of individuals to collect the necessary data and create the appropriate content for the COP. Unfortunately, our team suffered both consecutive and simultaneous COVID-19 infections that severely slowed down the process of the report. However, we are glad to inform that the report is now well under way, and we look forward to sharing it with our stakeholders in the near future.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by July 8<sup>th</sup>, 2022, at the latest.

Respectfully,

**Gerður Björk Kjærnested**

Project Manager, Strategy and Sustainability